



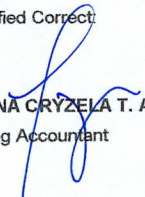
Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
Region 02
ISABELA SCHOOL OF ARTS AND TRADES
City of Ilagan, Isabela



STATEMENT OF CHANGES IN NET ASSETS/EQUITY
SSP
For the Quarter Ended March 31, 2024

	Accumulated Surplus/ (Deficit)
	2024
Balance at January 1	27,611,119.44
Add/(Deduct):	
Changes in accounting policy	-
Prior period errors	5,863.70
Other adjustments	34,839.00
Restated balance	27,651,822.14
Add/(Deduct):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus/(Deficit) for the period	4,833,215.50
Adjustment of net revenue recognized directly in net assets/equity ¹	
Others ²	
Balance at March 31	32,485,037.64

Certified Correct:


JEANA CRYZELA T. AQUINO
 Acting Accountant

Approved by:


EDWIN P. MADARANG
 Vocational School Superintendent