



Republic of the Philippines
 TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
 ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



STATEMENT OF CHANGES IN NET ASSETS/EQUITY
 FUND 101
 FOR THE QUARTER ENDED June 30, 2024

	Accumulated Surplus/ (Deficit) 2024
Balance at January 1	8,193,592.02
Add/(Deduct):	
Changes in accounting policy	-
Prior period errors	
Other adjustments	
Restated balance	8,193,592.02
Add/(Deduct):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus/(Deficit) for the period	47,220.65
Adjustment of net revenue recognized directly in net assets/equity ¹	-
Others ²	
Balance at June 30	8,240,812.67

Certified Correct:


FLORRIANNE KATE A. BALUBAL
 Accountant I

Approved by:


EDWIN P. MADARANG
 Vocational School Superintendent

¹ - Net revenue deposited with the National Treasury (revenue including constructive receipt of income by Foreign Based Agencies and income remitted by agencies thru TFR)

² - Direct adjustments to Net Assets/Equity which are not revenues or expenses of the agency to another directly charged to Accumulated Surplus/(Deficit)

This statement should be read in conjunction with the accompanying notes.