



Republic of the Philippines  
 TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY  
 Region 02  
 ISABELA SCHOOL OF ARTS AND TRADES  
 City of Ilagan, Isabela



DETAILED STATEMENT OF FINANCIAL POSITION  
 SSP  
 AS OF June 30, 2024

**2023**

**ASSETS**

**Current Assets**

**Cash and Cash Equivalents**

**7,987,606.47**

Cash on Hand	30,000.00
Cash-Collecting Officers	-
Petty Cash	30,000.00

Cash in Bank-Local Currency	7,957,606.47
Cash in Bank-Local Currency, Current	7,957,606.47
Cash in Bank-Local Currency, Savings	-

Treasury/Agency Cash Accounts	-
Cash-Treasury/Agency Deposit, Regular	-

**Receivables**

**2,668,659.60**

Intra-Agency Receivables	-
Due from Central Office	-
Due from Bureaus	-
Due from Regional Offices/Provincial Offices	-
Due from Operating Units	-

Other Receivables	2,668,659.60
Accounts Receivable	1,982,769.00
Receivables-Disallowances/Charges	685,890.60
Due from Officers and Employees	-
Due from Other Funds	-
Other Receivables	0.00
Allowance for Impairment-Other Receivables	-
<i>Net Value-Other Receivables</i>	<u>2,668,659.60</u>

**Inventories**

**2,336,063.66**

Inventory Held for Consumption	2,287,163.66
Textbooks and Instructional Materials Inventory	-
Other Supplies and Materials Inventory	2,251,888.86

Semi-Expendable Machinery and Equipment	48,900.00
Semi-Expendable Office Equipment	48,900.00

<b>Other Current Assets</b>	<b>213,029.01</b>
Advances	213,029.01
Advances for Operating Expenses	-
Advances for Payroll	-
Advances to Special Disbursing Officers	-
Advances to Officers and Employees	213,029.01
<b>Total Current Assets</b>	<b>13,205,358.74</b>
<b>Non-Current Assets</b>	
<b>Receivables</b>	<b>-</b>
<b>Property, Plant and Equipment</b>	<b>18,732,697.87</b>
Land	-
Buildings and Other Structures	14,581,929.19
Buildings	15,509,648.64
<i>Accumulated Depreciation-Buildings</i>	(4,273,013.42)
<i>Accumulated Impairment Losses-Buildings</i>	-
<i>Net Value</i>	11,236,635.22
School Buildings	4,298,537.76
<i>Accumulated Depreciation-School Buildings</i>	(1,595,419.20)
<i>Accumulated Impairment Losses-School Buildings</i>	-
<i>Net Value</i>	2,703,118.56
Other Structures	1,070,778.00
<i>Accumulated Depreciation-Other Structures</i>	(428,602.59)
<i>Accumulated Impairment Losses-Other Structures</i>	-
<i>Net Value</i>	642,175.41
Machinery and Equipment	2,339,080.11
Office Equipment	248,245.00
<i>Accumulated Depreciation-Office Equipment</i>	(88,667.10)
<i>Accumulated Impairment Losses-Office</i>	-
<i>Net Value</i>	159,577.90
Information and Communication Technology Equipment	1,273,380.00
<i>Accumulated Depreciation-Information and Communication</i>	
<i>Technology Equipment</i>	(214,198.80)
<i>Accumulated Impairment Losses-Information and Communication</i>	
<i>Technology Equipment</i>	-
<i>Net Value</i>	1,059,181.20
Communication Equipment	345,300.00
<i>Accumulated Depreciation-Communication Equipment</i>	(124,398.00)
<i>Accumulated Impairment Losses-</i>	-
<i>Net Value</i>	220,902.00
Disaster Response and Rescue Equipment	-
<i>Accumulated Depreciation-Disaster</i>	-
<i>Accumulated Impairment Losses-Disaster Response and Rescue Equipment</i>	-
<i>Net Value</i>	-
Sports Equipment	-
<i>Accumulated Depreciation-Sports Equipment</i>	-
<i>Accumulated Impairment Losses-Sports</i>	-
<i>Net Value</i>	-
Technical and Scientific Equipment	-

<i>Accumulated Depreciation-Technical and Scientific Equipment</i>	-
<i>Accumulated Impairment Losses-Technical</i>	-
<i>Net Value</i>	-
Other Machinery and Equipment	2,231,338.20
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(1,331,919.19)
<i>Accumulated Impairment Losses-Other</i>	-
<i>Net Value</i>	899,419.01
Transportation Equipment	1,811,688.57
Motor Vehicles	2,072,200.00
<i>Accumulated Depreciation-Motor Vehicles</i>	(260,511.43)
<i>Accumulated Impairment Losses-Motor</i>	-
<i>Net Value</i>	1,811,688.57
<b>Total Non-Current Assets</b>	<b>18,732,697.87</b>
<b>TOTAL ASSETS</b>	<b>31,938,056.62</b>

**LIABILITIES****Liabilities****Current Liabilities****Financial Liabilities**

## Payables

Accounts Payable

Due to Officers and Employees

Notes Payable

**7,231.00****7,231.00**

3,700.00

3,531.00

-

**Total Current Liabilities****7,231.00****Non- Current Liabilities****Financial Liabilities**

## Payables

Accounts Payable

Notes Payable

-

-

-

-

**Inter-Agency Payables**

Due to NGAs

Due to GOCCs

Due to BIR

Due to LGUs

Due to Other Funds

**30,063.03**

-

-

30,063.03

-

-

**Other Payables**

Other Payables

-

-

**Total Non-Current Liabilities****30,063.03****Total Liabilities****37,294.03****Total Assets less Total Liabilities****31,900,762.59****Net Assets/Equity****Equity****Government Equity**

Accumulated Surplus/(Deficit)

**Unrealized Gain/(Loss)**

Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets

**31,900,762.59**

31,900,762.59

-

-

**Total Net Assets/Equity****31,900,762.59**

Certified Correct:

  
**FLORRIANNE KATE A. BALUBAL**  
 Accountant I

Approved by:

  
**EDWIN P. MADARANG**  
 Vocational School Superintendent