



Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



DETAILED STATEMENT OF FINANCIAL PERFORMANCE
 SSP
 FOR THE QUARTER ENDED June 30, 2024

	<u>2024</u>
Revenue	
Business Income	
School Fees	7,539,550.00
Affiliation Fees	xxx
Examination Fees	3,928,250.50
Seminar/Training Fees	-
Rent/Lease Income	-
Communication Network Fees	xxx
Transportation System Fees	xxx
Road Network Fees	xxx
Waterworks System Fees	xxx
Power Supply System Fees	xxx
Seaport System Fees	xxx
Landing and Parking Fees	xxx
Income from Hostels/Dormitories and Other Like Facilities	171,261.00
Slaughterhouse Operation	xxx
Income from Printing and Publication	xxx
Sales Revenue	xxx
Less: Sales Discounts	xxx
Net Sales	xxx
Hospital Fees	xxx
Guarantee Income	xxx
Fidelity Insurance Income	xxx
Dividend Income	xxx
Interest Income	xxx
Share in the Profit of Joint Venture	xxx
Fines and Penalties-Business Income	xxx
Service Concession Revenue	xxx
Other Business Income	2,932,986.00
Total Business Income	14,572,047.50
Shares, Grants and Donations	
Share from National Wealth	xxx
Share from PAGCOR/PCSO	xxx
Share from Earnings of GOCCs	xxx
Grants and Donations	
Income from Grants and Donations in Cash	xxx
Income from Grants and Donations in Kind	xxx
Total Shares, Grants and Donations	xxx
Gains	
Gain on Initial Recognition of Biological Assets	xxx
Gain on Sale of Biological Assets	xxx
Gain from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Physical	xxx
Gain from Changes in Fair Value Less Cost to Sell of Biological Assets Due to Price Change	xxx
Gain on Sale of Agricultural Produce	xxx
Total Gains	xxx

Total Revenue	<u>14,572,047.50</u>
Less: Current Operating Expenses	
Personnel Services	
Salaries and Wages	
Salaries and Wages-Regular	-
Salaries and Wages-Casual/Contractual	-
Total Salaries and Wages	<u>-</u>
Other Compensation	
Personal Economic Relief Allowance (PERA)	
Representation Allowance (RA)	
Transportation Allowance (TA)	
Clothing/Uniform Allowance	
Subsistence Allowance	900.00
Laundry Allowance	
Quarters Allowance	
Productivity Incentive Allowance	
Overseas Allowance	
Honoraria	-
Hazard Pay	-
Longevity Pay	-
Overtime and Night Pay	-
Year End Bonus	
Cash Gift	
Other Bonuses and Allowances	
Total Other Compensation	<u>900.00</u>
Personnel Benefit Contributions	
Retirement and Life Insurance Premiums	
Pag-IBIG Contributions	
Pag-IBIG Contributions	
PhilHealth Contributions	
Employees Compensation Insurance Premiums	
Provident/Welfare Fund Contributions	-
Total Personnel Benefit Contributions	<u>-</u>
Other Personnel Benefits	
Pension Benefits	-
Retirement Gratuity	-
Terminal Leave Benefits	-
Other Personnel Benefits	
Total Other Personnel Benefits	<u>-</u>
Total Personnel Services	<u>900.00</u>
Maintenance and Other Operating Expenses	
Traveling Expenses	
Traveling Expenses-Local	1,082,104.06
Traveling Expenses-Foreign	200,786.04
Total Traveling Expenses	<u>1,282,890.10</u>
Training and Scholarship Expenses	
Training Expenses	30,000.00
Scholarship Grants/Expenses	-
Total Training and Scholarship Expenses	<u>30,000.00</u>
Supplies and Materials Expenses	
Office Supplies Expenses	10,000.00
Accountable Forms Expenses	-
Non-Accountable Forms Expenses	xxx
Animal/Zoological Supplies Expenses	xxx
Food Supplies Expenses	xxx

Welfare Goods Expenses	xxx
Drugs and Medicines Expenses	-
Medical, Dental and Laboratory Supplies Expenses	-
Fuel, Oil and Lubricants Expenses	477,691.08
Agricultural and Marine Supplies Expenses	-
Textbooks and Instructional Materials Expenses	5,592,449.91
Semi-Expendable Machinery & Equipment - Office Equipment Expenses	-
Semi-Expendable Machinery & Equipment - ICT Equipment Expenses	-
Semi-Expendable Machinery and Equipment Expenses - Agricultural and Fores	-
Semi-Expendable Machinery and Equipment Expenses - Communication Equip	-
Semi-Expendable Machinery and Equipment Expenses - Disaster and Rescue I	-
Semi-Expendable Machinery and Equipment Expenses - Printing Equipment	-
Semi-Expendable Machinery and Equipment Expenses - Sports Equipment	-
Semi-Expendable Machinery & Equipment - Technical and Scientific Equipment	-
Semi-Expendable Other Machinery & Equipment Expenses	-
Semi-Expendable Furniture, Fixtures and Books Expenses	-
Other Supplies and Materials Expenses	-
Total Supplies and Materials Expenses	6,080,140.99
Utility Expenses	
Water Expenses	-
Electricity Expenses	764,990.10
Total Utility Expenses	764,990.10
Communication Expenses	
Postage and Courier Services	-
Telephone Expenses	8,329.17
Internet Subscription Expenses	103,135.15
Cable, Satellite, Telegraph and Radio Expenses	-
Total Communication Expenses	111,464.32
Awards/Rewards and Prizes	
Awards/Rewards Expenses	xxx
Prizes	xxx
Total Awards/Rewards and Prizes	xxx
Survey, Research, Exploration and Development Expenses	
Survey Expenses	-
Research, Exploration and Development Expenses	-
Total Survey, Research, Exploration and Development Expenses	-
Demolition/Relocation and Desilting/Dredging Expenses	
Demolition and Relocation Expenses	xxx
Desilting and Dredging Expenses	xxx
Total Demolition/Relocation and Desilting/Dredging Expenses	xxx
Generation, Transmission and Distribution Expenses	
Generation, Transmission and Distribution Expenses	xxx
Confidential, Intelligence and Extraordinary Expenses	
Confidential Expenses	xxx
Intelligence Expenses	xxx
Extraordinary and Miscellaneous Expenses	xxx
Total Confidential, Intelligence and Extraordinary Expenses	xxx
Professional Services	
Legal Services	-
Auditing Services	-
Consultancy Services	1,173.52
Other Professional Services	448,862.40
Total Professional Services	450,035.92
General Services	
Environment/Sanitary Services	-

Janitorial Services	-
Security Services	-
Other General Services	1,297,648.84
Total General Services	1,297,648.84
Repairs and Maintenance	
Repairs and Maintenance-Investment Property	xxx
Repairs and Maintenance-Land Improvements	-
Repairs and Maintenance-Infrastructure Assets	xxx
Repairs and Maintenance-Buildings and Other Structures	-
Repairs and Maintenance-Machinery and Equipment	3,150.00
Repairs and Maintenance-Transportation Equipment	46,080.00
Repairs and Maintenance-Furniture and Fixtures	-
Repairs and Maintenance-Leased Assets	xxx
Repairs and Maintenance-Leased Assets Improvements	xxx
Restoration and Maintenance-Heritage Assets	xxx
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	xxx
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	xxx
Repairs and Maintenance-Other Property, Plant	xxx
Total Repairs and Maintenance	49,230.00
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	30,000.00
Fidelity Bond Premiums	-
Insurance Expenses	26,083.28
Total Taxes, Insurance Premiums and Other Fees	56,083.28
Labor and Wages	
Labor and Wages	-
Other Maintenance and Operating Expenses	
Advertising Expenses	-
Printing and Publication Expenses	24,000.00
Representation Expenses	401,860.00
Transportation and Delivery Expenses	-
Rent/Lease Expenses	20,000.00
Membership Dues and Contributions to Organizations	-
Subscription Expenses	-
Donations	xxx
Litigation/Acquired Assets Expenses	-
Loss on Gratuity	xxx
Other Maintenance and Operating Expenses	-
Total Other Maintenance and Other Operating Expenses	445,860.00
Total Maintenance and Other Operating Expenses	10,568,343.55
Financial Expenses	
Financial Expenses	
Management Supervision/Trusteeship Fees	xxx
Interest Expenses	xxx
Guarantee Fees	xxx
Bank Charges	12,000.00
Commitment Fees	xxx
Other Financial Charges	-
Total Financial Expenses	12,000.00
Non-Cash Expenses	
Depreciation	
Depreciation-Investment Property	xxx
Depreciation-Land Improvements	-
Depreciation-Infrastructure Assets	xxx
Depreciation-Buildings and Other Structures	-
Depreciation-Machinery and Equipment	-
Depreciation-Transportation Equipment	-

Depreciation-Furniture, Fixtures and Books		-
Depreciation-Leased Assets	XXX	
Depreciation-Leased Assets Improvements	XXX	
Depreciation-Heritage Assets	XXX	
Depreciation-Service Concession Assets	XXX	
Depreciation-Other Property, Plant and Equipment		-
Total Depreciation		<u>-</u>
Amortization		
Amortization-Intangible Assets	XXX	
Impairment Loss		
Impairment Loss-Financial Assets Held to Maturity	XXX	
Impairment Loss-Loans and Receivables		-
Impairment Loss-Lease Receivables	XXX	
Impairment Loss-Investments in GOCCs	XXX	
Impairment Loss-Investments in Joint Venture	XXX	
Impairment Loss-Other Receivables		-
Impairment Loss-Inventories		-
Impairment Loss-Investment Property	XXX	
Impairment Loss-Property, Plant and Equipment		-
Impairment Loss-Biological Assets	XXX	
Impairment Loss-Intangible Assets	XXX	
Impairment Loss-Investments in Associates	XXX	
Impairment Loss-Other Assets		-
Total Impairment Loss		<u>-</u>
Losses		
Loss on Sale of Biological Assets	XXX	
Loss on Sale of Agricultural Produce	XXX	
Loss on Initial Recognition of Biological Assets	XXX	
Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Physical Change	XXX	
Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Price Change	XXX	
Total Losses		<u>XXX</u>
Total Non-Cash Expenses		<u>-</u>
Current Operating Expenses		<u>10,581,243.55</u>
Surplus (Deficit) from Current Operations		3,990,803.95
Financial Assistance/Subsidy from NGAs, LGUs,		
Subsidy from Central Office		-
Subsidy from other NGAs		-
Assistance from Local Government Units		-
Assistance from Government-Owned and/or Controlled Corporations		-
Subsidy from RO/Staff Bureau		-
Subsidy from Other Funds		-
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		<u>-</u>
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs		
Subsidy to NGAs (for BTR only)	XXX	
Financial Assistance to NGAs		-
Financial Assistance to Local Government Units		-
Budgetary Support to GOCCs	XXX	
Financial Assistance to NGOs/POs		-
Subsidies-Others		-
Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs		<u>-</u>
Net Financial Assistance/Subsidy		<u>-</u>
Other Non-Operating Income		

Sale of Assets

Sale of Garnished/Confiscated/Abandoned/Seized Goods and Properties	XXX
Sale of Unserviceable Property	XXX
Total Sale of Assets	<u>XXX</u>

Gains

Gain on Foreign Exchange (FOREX)	XXX
Gain on Sale of Investments	XXX
Gain on Sale of Investment Property	XXX
Gain on Sale of Property, Plant and Equipment	XXX
Gain on Sale of Intangible Assets	XXX
Other Gains	XXX
Total Gains	<u>XXX</u>

Losses

Loss on Foreign Exchange (FOREX)	XXX
Loss on Sale of Investments	XXX
Loss on Sale of Investment Property	XXX
Loss on Sale of Property, Plant and Equipment	XXX
Loss on Sale of Intangible Assets	XXX
Loss on Sale of Assets	XXX
Loss of Assets	XXX
Loss on Guaranty	XXX
Other Losses	XXX
Total Losses	<u>XXX</u>

Surplus (Deficit) for the period3,990,803.95

Certified Correct:


FLORRIANNE/KATE A. BALUBAL
 Accountant I

Approved by:


EDWIN P. MADARANG
 Vocational School Superintendent