



Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela




STATEMENT OF CHANGES IN NET ASSETS/EQUITY
 SSP
 For the Quarter Ended June 30, 2024

	Accumulated Surplus/ (Deficit)
	2024
Balance at January 1	27,611,119.44
Add/(Deduct):	
Changes in accounting policy	-
Prior period errors	5,863.70
Other adjustments	292,975.50
Restated balance	27,909,958.64
Add/(Deduct):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus/(Deficit) for the period	3,990,803.95
Adjustment of net revenue recognized directly in net assets/equity ¹	
Others ²	
Balance at June 30	31,900,762.59

Certified Correct:


FLORRIANNE KATE A. BALUBAL
 Accountant I

Approved by:


EDWIN P. MADARANG
 Vocational School Superintendent

*1 - Net revenue deposited with the National Treasury (revenue including constructive receipt of income by Foreign Based Agencies and income remitted by agencies thru TFR)

*2 - Direct adjustments to Net Assets/Equity which are not of the agency to another directly charged to Accumulated

This statement should be read in conjunction with the accompanying notes.