



Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



STATEMENT OF CHANGES IN NET ASSETS/EQUITY
 FUND 101
 FOR THE QUARTER ENDED September 30, 2024

	Accumulated Surplus/ (Deficit) 2024
Balance at January 1	8,193,592.02
Add/(Deduct):	
Changes in accounting policy	-
Prior period errors	
Other adjustments	
Restated balance	8,193,592.02
Add/(Deduct):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus/(Deficit) for the period	(717,222.40)
Adjustment of net revenue recognized directly in net assets/equity ¹	-
Others ²	
Balance at September 30	7,476,369.62

Certified Correct:

FLORRIANNE KATE A. BALUBAL
Accountant I

Approved by:

EDWIN P. MADARANG
Vocational School Superintendent

*1 - Net revenue deposited with the National Treasury (revenue including constructive receipt of income by Foreign Based Agencies and income remitted by agencies thru TRAs)

*2 - Direct adjustments to Net Assets/Equity which are not revenues or expenses of the agency to another directly charged to Accumulated Surplus/(Deficit)

This statement should be read in conjunction with the accompanying notes.