



Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



DETAILED STATEMENT OF FINANCIAL POSITION
 SSP
 AS OF September 30, 2024

2024

ASSETS

Current Assets

Cash and Cash Equivalents

9,121,828.58

Cash on Hand

30,000.00

Cash-Collecting Officers

-

Petty Cash

30,000.00

Cash in Bank-Local Currency

9,091,828.58

Cash in Bank-Local Currency, Current Account

9,091,828.58

Cash in Bank-Local Currency, Savings

-

Treasury/Agency Cash Accounts

-

Cash-Treasury/Agency Deposit, Regular

-

Receivables

4,228,733.49

Intra-Agency Receivables

-

Due from Central Office

-

Due from Bureaus

-

Due from Regional Offices/Provincial Offices

-

Due from Operating Units

-

Other Receivables

4,228,733.49

Accounts Receivable

134,823.00

Receivables-Disallowances/Charges

383,294.99

Due from Officers and Employees

-

Due from Other Funds

-

Other Receivables

3,710,615.50

Allowance for Impairment-Other Receivables

-

Net Value-Other Receivables

4,228,733.49

Inventories

2,880,563.66

Inventory Held for Consumption

2,287,163.66

Textbooks and Instructional Materials Inventory

-

Other Supplies and Materials Inventory

2,251,888.86

Semi-Expendable Machinery and Equipment	593,400.00
Semi-Expendable Office Equipment	593,400.00
Other Current Assets	239,675.30
Advances	239,675.30
Advances for Operating Expenses	-
Advances for Payroll	-
Advances to Special Disbursing Officers	-
Advances to Officers and Employees	239,675.30
Total Current Assets	16,470,801.03
Non-Current Assets	
Receivables	-
Property, Plant and Equipment	18,784,777.87
Land	-
Buildings and Other Structures	14,581,929.19
Buildings	15,509,648.64
Accumulated Depreciation-Buildings	(4,273,013.42)
Accumulated Impairment Losses-Buildings	-
Net Value	11,236,635.22
School Buildings	4,298,537.76
Accumulated Depreciation-School Buildings	(1,595,419.20)
Accumulated Impairment Losses-School Buildings	-
Net Value	2,703,118.56
Other Structures	1,070,778.00
Accumulated Depreciation-Other Structures	(428,602.59)
Accumulated Impairment Losses-Other Structures	-
Net Value	642,175.41
Machinery and Equipment	2,391,160.11
Office Equipment	300,325.00
Accumulated Depreciation-Office Equipment	(88,667.10)
Equipment	-
Net Value	211,657.90
Information and Communication Technology Equipment	1,273,380.00
Accumulated Depreciation-Information and Communication	
Technology Equipment	(214,198.80)
Accumulated Impairment Losses-Information and Communication	
Technology Equipment	-
Net Value	1,059,181.20
Communication Equipment	345,300.00
Accumulated Depreciation-Communication Equipment	(124,398.00)
Communication Equipment	-
Net Value	220,902.00
Disaster Response and Rescue Equipment	-
Accumulated Depreciation-Disaster Response	-
Accumulated Impairment Losses-Disaster Response and Rescue Equipment	-
Net Value	-
Sports Equipment	-

<i>Accumulated Depreciation-Sports Equipment</i>	-
<i>Equipment</i>	-
<i>Net Value</i>	-
Technical and Scientific Equipment	-
<i>Accumulated Depreciation-Technical and Scientific Equipment</i>	-
<i>and Scientific Equipment</i>	-
<i>Net Value</i>	-
Other Machinery and Equipment	2,231,338.20
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(1,331,919.19)
<i>Accumulated Impairment Losses-Other</i>	-
<i>Net Value</i>	899,419.01
Transportation Equipment	1,811,688.57
Motor Vehicles	2,072,200.00
<i>Accumulated Depreciation-Motor Vehicles</i>	(260,511.43)
<i>Vehicles</i>	-
<i>Net Value</i>	1,811,688.57
Total Non-Current Assets	18,784,777.87
TOTAL ASSETS	35,255,578.91

LIABILITIES**Liabilities****Current Liabilities****Financial Liabilities**

7,231.00

Payables

7,231.00

Accounts Payable

3,700.00

Due to Officers and Employees

3,531.00

Notes Payable

-

Total Current Liabilities

7,231.00

Non- Current Liabilities**Financial Liabilities**

-

Payables

-

Accounts Payable

-

Notes Payable

-

Inter-Agency Payables

69,455.84

Due to NGAs

-

Due to GOCCs

-

Due to BIR

69,455.84

Due to LGUs

-

Due to Other Funds

-

Other Payables

-

Other Payables

-

Total Non-Current Liabilities

69,455.84

Total Liabilities

76,686.84

Total Assets less Total Liabilities

35,178,892.07

Net Assets/Equity**Equity****Government Equity**

35,178,892.07

Accumulated Surplus/(Deficit)

35,178,892.07

Unrealized Gain/(Loss)

-

Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets

-

Total Net Assets/Equity

35,178,892.07

Certified Correct:

Kate Balubal
FLORRIANNE/KATE A. BALUBAL
 Accountant I

Approved by:

Edwin P. Madarang
EDWIN P. MADARANG
 Vocational School Superintendent