



Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



Annex C

STATEMENT OF CASH FLOWS
 SSP
 FOR THE QUARTER ENDED September 30, 2024

	<u>2024</u>
Cash Flows From Operating Activities	
Cash Inflows	
Receipt of Notice of Cash Allocation	-
Collection of Income/Revenues	10,788,955.50
Collection of Receivables	14,409,590.01
Receipt of Inter-Agency Fund Transfers	-
Receipt of Intra-Agency Fund Transfers	-
Other Receipts	-
Adjustments	384,463.25
Total Cash Inflows	<u>25,583,008.76</u>
Cash Outflows	
Payment of Expenses	18,129,981.79
Purchase of Inventories	-
Grant of Cash Advances	239,675.30
Prepayments	-
Remittance of Personnel Benefit Contributions and Mandatory Deductions	559,998.09
Release of Inter-Agency Fund Transfers	-
Release of Intra-Agency Fund Transfers	-
Other Disbursements	141,770.00
Adjustments	-
Total Cash Outflows	<u>19,071,425.18</u>
Net Cash Provided by (Used in) Operating Activities	<u>6,511,583.58</u>
Cash Flows from Investing Activities	
Cash Inflows	-
Total Cash Inflows	-
Cash Outflows	
Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	871,023.16
Investments	-
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
Adjustments	-
Total Cash Outflows	<u>871,023.16</u>
Net Cash Provided by (Used in) Investing Activities	<u>(871,023.16)</u>
Cash Flows From Financing Activities	
Cash Inflows	-
Total Cash Inflows	-
Cash Outflows	-
Total Cash Outflows	-
Net Cash Provided by (Used in) Financing Activities	-
Increase (Decrease) in Cash and Cash Equivalents	-
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
Adjustments	
Cash and Cash Equivalents, January 1	<u>3,481,268.16</u>
Cash and Cash Equivalents, September 30	<u>9,121,828.58</u>

Certified Correct:


 FLORRIANNE KATE A. BALUBAL
 Accountant I

Approved by:


 EDWIN P. MADARANG
 Vocational School Superintendent



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STATEMENT OF CHANGES IN NET ASSETS/EQUITY
 SSP
 For the Quarter Ended September 30, 2024

	Accumulated Surplus/ (Deficit)
	2024
Balance at January 1	27,611,119.44
Add/(Deduct):	
Changes in accounting policy	-
Prior period errors	5,863.70
Other adjustments	385,615.51
Restated balance	28,002,598.65
Add/(Deduct):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus/(Deficit) for the period	7,176,293.42
Adjustment of net revenue recognized directly in net assets/equity ¹	
Others ²	
Balance at September 30	35,178,892.07

Certified Correct:


FLORRIANNE/KATE A. BALUBAL
 Accountant I

Approved by:


EDWIN P. MADARANG
 Vocational School Superintendent

*1 - Net revenue deposited with the National Treasury (revenue including constructive receipt of income by Foreign Based Agencies and income remitted by agencies thru TPA)

*2 - Direct adjustments to Net Assets/Equity which are not of the agency to another directly charged to Accumulated

This statement should be read in conjunction with the accompanying notes.